

# Taxation-II

(Direct Taxes Paper-I)

S.Y. B.C.A.F. Semester-III

Assessment Year 2018-19

Late Shri Vijay Singavi

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Prepared as per the new syllabus for 75:25 pattern Credit Based Semester and Grading System  
which is coming into effect from the academic year 2017-2018.

Elective Courses (EC)

# TAXATION - II

## Direct Taxes (Paper - I)

ASSESSMENT YEAR 2018-19



S.Y.B.C.A.F (Semester - III)

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# Syllabus

S.Y.B.C.A.F. (Semester - III)

TAXATION - II

(Direct Taxes Paper - I)

MODULES AT A GLANCE

Sr. No.	Modules	No. of Lectures
1.	Definitions u/s - 2 , Basis of Charge and Exclusions from Total Income	15
2.	Heads of Income	15
3.	Deductions under Chapter VI - A	15
4.	Computation of Total Income	15
	Total	60

Sr. No.	Modules / Units
1.	<p><b>Definitions u/s - 2 , Basis of Charge and Exclusions from Total Income</b></p> <p>Definitions u/s - 2 Section 2 - Assessee, Assessment Year, Assessment, Annual value, Business, Capital asset, Income, Person, Previous Year, Transfer</p> <p><b>Basis of Charge</b> Section 3 - 9 - Previous Year, Residential Status, Scope Of Total Income, Deemed Income</p> <p><b>Exclusions from Total Income</b> Section 10 - restricted to, Agricultural Income, Sums Received From HUF By Member, Share of Profit from Firm, Casual &amp; Non - Recurring Receipts, Scholarships, Income of Minor Child, Allowance to Members of Parliament and Legislative Assembly.</p> <p>Note : Exemptions related to specific Heads of Income to be covered with Relevant Provisions.</p>
2.	<p><b>Heads of Income</b></p> <p>Various Heads of Income</p> <p><b>Salary Income</b> Section 15 - 17, Including Section 10 relating to House Rent Allowance, Travel Concession, Special Allowance, Gratuity, Pension - Commutation, Leave Encashment, Compensation, Voluntary Retirement, Payment from Provident Fund</p> <p><b>Income From House Property</b> Section 22 - 27, Including Section 2 - Annual Value</p> <p><b>Profits &amp; Gains From Business &amp; Profession</b> Vocation Section 28-32, 36, 37, 40, 40A, 43B, 44AD, 44ADA &amp; 44AI including : Section 2 - Business</p> <p><b>Capital Gains</b> Section 45, 48, 49, 50, 54 and 55</p> <p><b>Income from Other Sources</b> Section 56 - 59</p>

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3.	<b>Deductions under Chapter VI – A</b>
	80 A – Restriction on claim in Chapter VI – A deductions 80 C – Payment of LIC/PF and other eligible investments 80CCC – Contribution to certain Pension Fund 80D – Medical Insurance Premium 80DD- Maintenance and medical treatment of handicapped dependent 80E – Interest on Educational Loan 80 TTA- Interest on Saving Bank account 80U – Deduction in the case of totally blind or physically handicapped or mentally retarded resident person
4	<b>Computation of Total Income</b>
	Computation of Total Income of Individual and HUF with respect to above heads and deductions

Note : Relevant Law/Statute/Rules in force and relevant Standards in force on 1- April immediately preceding commencement of Academic Year is applicable for ensuring examination after relevant year.

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15 Marks

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**SECTION - I****1****Introduction****CHAPTER OUTLINE**

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